



## ***First American Title Insurance Company***

### **CARIBBEAN / LATIN AMERICA DIVISION**

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### **CARIBBEAN/LATIN AMERICA RATES FOR TITLE INSURANCE**

**\*\*\* EFFECTIVE AS OF JANUARY 1, 2004 \*\*\***

The Caribbean/Latin America rates will apply to property in the following countries:

|                        |                    |            |                              |
|------------------------|--------------------|------------|------------------------------|
| Anguilla               | Chile              | Guatemala  | Saint- Barthélemy            |
| Antigua & Barbuda      | Cayman Islands     | Honduras   | Sint Eustatius               |
| Argentina              | Costa Rica         | Jamaica    | St. Kitts & Nevis            |
| Aruba                  | Curaçao            | Martinique | St. Lucia                    |
| The Bahamas            | Dominica           | México     | Sint Maarten                 |
| Barbados               | Dominican Republic | Montserrat | St. Martin                   |
| Belize                 | Ecuador            | Nicaragua  | St. Vincent & the Grenadines |
| Bonaire                | El Salvador        | Panamá     | Trinidad & Tobago            |
| Brazil                 | Grenada            | Perú       | Turks & Caicos               |
| British Virgin Islands | Guadeloupe         | Saba       |                              |

#### **Premium for Owner's, Lender's & Leasehold Policies**

| <u>Policy Amount</u>           | <u>Cost Per \$1,000.00</u> | <u>Plus</u>                     |
|--------------------------------|----------------------------|---------------------------------|
| Up to \$1,000,000              | \$5.00                     | 0                               |
| Over \$1,000,000 to 5,000,000  | 4.50                       | \$5000 for first \$1,000,000    |
| Over \$5,000,000 to 10,000,000 | 4.00                       | \$23,000 for first \$5,000,000  |
| Over \$10,000,000              | 3.50                       | \$43,000 for first \$10,000,000 |

#### **Minimum Risk Premium**

The minimum risk premium for any policy of title insurance shall be \$750.00, except for Mexico where the minimum risk premium shall be \$1000.00

#### **Simultaneous Issue**

Owner's and Lender's Policies must have the same, or no greater than 30 days difference in, effective dates and must cover the same property. The larger policy is calculated at the above rates and the smaller policy issued simultaneously shall be calculated at \$1.00 per \$1,000.00 of coverage.

#### **Endorsements**

The minimum charge for any endorsement shall be \$25.00. The maximum charge per endorsement shall be 40% of the premium. The risk, according to the underwriter, of a specific endorsement will govern the rate to be charged.

NOTE: All premiums are to be rounded up to the nearest whole dollar. All fractions of insurance are to be rounded up to the next \$100.00.